



Thayer County Bank

Your Locally Owned Hometown Bank

connections

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A New Chapter in Banking

We are excited to announce that on March 15th the Thayer County Bank will be undergoing a very significant upgrade in our banking systems. We have included in this newsletter information which discusses the reasons for the change as well as some history of computerization of accounting during the last quarter of our bank's history. We also want to provide you a little information about the company, FPS Gold, who we will be partnering with to bring our customers better and more secure banking in the future.

The Price of Progress

Late last August we began our due diligence visiting the offices of our new services provider in Provo, Utah. In November a team of six staff members from FPS Gold were on-site in Hebron to begin the planning for the conversion of our system. In early December two of our staff members spent a week in Provo receiving training on the new accounting systems. Two lenders were in Provo the first week of January and two of our staff from the deposit services area were out for training the second week of January. If you are in the bank you will see FPS Gold Staff here training us the first and last weeks of February. They will bring a team of people in over the weekend of the 14th to 16th of March for the actual conversion and will also be here the following week to follow up on any open issues.

There are going to be many very nice features that we are sure our customers are going to like. We will have improved statements available not only for all checking and savings accounts but for Time CDs and loans as well. There are going to be many more services available on-line and through mobile banking which we

don't offer presently. The security framework of the new systems will allow us to offer new services like remote deposit, submittal of ACH transactions and wire transfer requests and many more notification services. All of these services provide very secure interfaces and provide great monitoring tools for you and for us.

The big price to pay for these improvements will likely be a little inconvenience to you, our customers, as our staff is pulled away from our number one duty of serving you as we receive training and spend time getting things set up. We appreciate your understanding and look forward to more communications if we see significant changes on specific services in the weeks and months ahead.

Information Security

The largest driver of the need to update our systems is information security which includes information about our customers as well as their financial accounts. While we still calculate interest the same way we always have, the channels through which our customers touch the bank and their accounts have changed tremendously. It has become nearly impossible for small software companies to keep up with all of the needed changes required to keep your money and information safe. In changing our core software provider we will also be changing and consolidating our internet banking vendors. All of our information will largely be under one roof whether we are delivering services in the lobby, over the Internet or through your mobile devices. This provides very clear accountability regarding the security of your information. One of the joys of banking with a small organization is that you know where the buck stops. We like that too in knowing who is protecting our information.